



FIN-118 - Management Accounting in Telecommunications

Description

A 5-day Training Program to provide participants with the concepts and tools of management accounting and its use to improve performance in today's competitive telecom environment.

Objectives

- Provide participants with the fundamental principles and roles of accounting and management accounting
- Present tools and techniques of management accounting adapted to today's fast evolving telecommunications environment
- Provide participants with the knowledge of costing, budgeting, planning and measuring performance
- Equip participants with the fundamental principles of networks and how network elements drive costs
- Present useful methods for project valuation

Topics

Fundamental principles of accounting

- Fundamentals of financial statements
- Income (profit & loss) statement
- Balance sheet
- Cash flow statement
- Statement of retained earnings
- Financial statement build-up exercise
- Financial ratios

Management accounting

- Role of management accounting
- Differences with financial accounting
- Impact on decision and strategy

Cost accounting

- Types of costs
- Revenue recognition and cost allocation
- Costing methods

Network overview: What to cost

- Network generalities
- The evolution of wireless networks
- 2G networks
- 2.5G networks
- 3G networks
- 4G networks

Activity Based Costing (ABC)

- Definition
- Systems
- Cost and cost drivers
- Telecom case

Budgets and budgeting

- Types of budget
- Main components of budgets
- Financial models
- Budget vs. forecast
- Variance analysis
- Latest budgeting trends

Strategic measurement systems

- Fundamentals of strategic measurement systems
- Balanced scorecard
- Key Performance Indicators (KPIs)
- Dashboards
- Role of finance
- Benefits of balanced scorecards in budgeting

Analyzing business investments

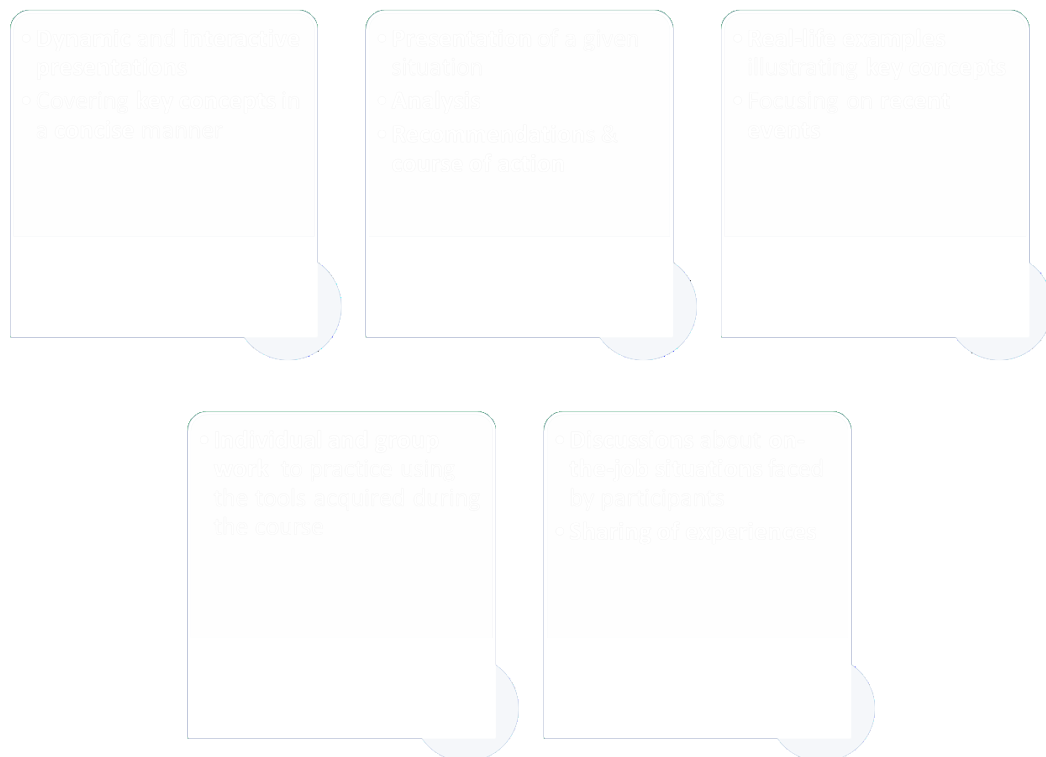
- Investment analysis
- Cost of capital and hurdle rate
- Analysis methods and tools

Target Audience

- Telecommunications managers and executives looking to complement their skill-set by gaining a good understanding of management accounting

Methodology

A combination of engaging activities and dynamic presentations to stimulate and maximize participants' learning.



Location

A selection of Neotelis' training courses is held in various cities around the world. Please contact us at training@neotelis.com for the complete Yearly Training Calendar.



Neotelis can also deliver in-house sessions of this course specifically for your organization. Please contact us at training@neotelis.com for more information and a Proposal.

About Neotelis

Neotelis provides training, consulting, conferences and publications to the telecommunications industry worldwide. Its team of senior experts has trained thousands of executives and managers working for operators, regulators, policy-makers and governments in over 120 countries around the world.

... Telecom Leaders Use Neotelis. Don't Get Left Behind! ...



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