

FIN-113 - IAS/IFRS in Telecommunications

Description

A 5-day Training Program to provide participants with in-depth knowledge of the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) and guidelines for their implementation in the telecommunications sector.

Objectives

- Present an overview of international Generally Accepted Accounting Principles (GAAP)
- Provide an understanding of the options available to implement IAS/IFRS as a standard accounting method
- Present alternative accounting solutions for telecommunication organizations
- Present the main issues that telecommunications organizations face when implementing and using IAS/IFRS

Topics

Part I – Introduction to IAS/IFRS

Fundamentals of financial statements

- Purpose
- Components
- General accounting principles

Balance sheet, income and cash flow statements

Importance of IAS/IFRS

Overview and development of IAS/IFRS standards

Differences with other accounting standards

Guidelines for IAS/IFRS implementation

Part II – Main issues of IAS/IFRS implementation for telecommunication organizations - Result reporting

Income statement and cost recognition

Revenue recognition

- IAS 18
- Multi-item packages, pre-paid cards, special offers, devices, number portability, etc.
- Third parties: principals versus agents
- Interconnection issues

Research & Development (R&D)

Pensions

Leases

Employee benefits

Income tax deferrals

Part III – Main issues of IAS/IFRS implementation for telecommunication organizations – Balance sheet reporting

Tangible assets: buildings, networks, inventories, maintenance

Intangible assets: goodwill, licenses, self-made or jointly-made intangibles

Depreciation methods

Indefeasible Right of Use (IRU), concessions, grants by the government

Indicators and reversals of impairments

Cash generating units: impairment for a single asset or bundle of assets

Liabilities

Foreign exchange

Mergers & Acquisitions (M&A)

Consolidation

Segment-based reporting

Part IV – General issues

Subscriber acquisition costs

- Reporting
- Presentation
- Analysis

Financial instruments

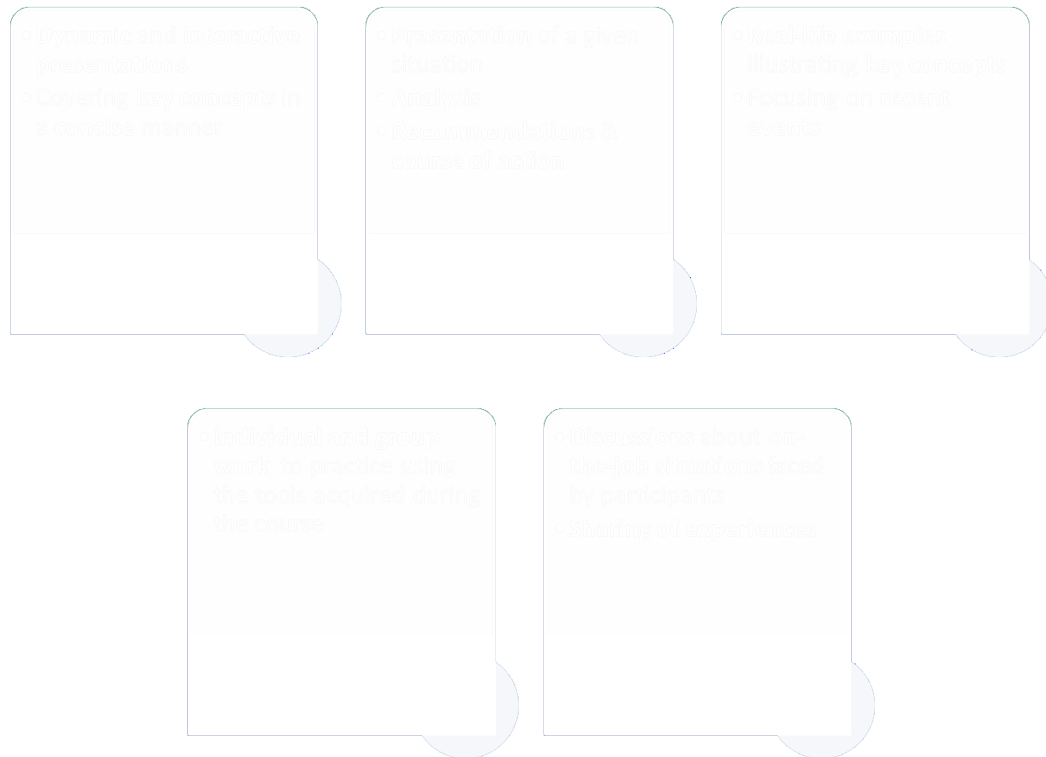
Interim reporting and events after the balance sheet date

Target Audience

- Telecommunications managers and personnel responsible for finance, accounting and analysis of financial reports
- Managers looking to complement their skill-set by gaining a good understanding of IAS/IFRS and its application to telecommunication organizations
- Professionals involved in activities related to accounting in telecommunications such as general accountants, bankers, lawyers and regulators

Methodology

A combination of engaging activities and dynamic presentations to stimulate and maximize participants' learning.



Location

A selection of Neotelis' training courses is held in various cities around the world. Please contact us at training@neotelis.com for the complete Yearly Training Calendar.



Neotelis can also deliver in-house sessions of this course specifically for your organization. Please contact us at training@neotelis.com for more information and a Proposal.

About Neotelis

Neotelis provides training, consulting, conferences and publications to the telecommunications industry worldwide. Its team of senior experts has trained thousands of executives and managers working for operators, regulators, policy-makers and governments in over 120 countries around the world.

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